



May 29, 2025

Scrip Code: 976372

BSE Limited

Wholesale Debt Market Segment

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

Sub: Disclosure in terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), – “Utilization of Proceeds & Statement of deviation or variation of Lucina Land Development Limited (hereinafter referred as ‘the Company’ or ‘LLDL’)

Dear Sirs,

In terms of Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Lucina Land Developments Limited (the “Company”) enclose herewith following statement(s) for the quarter ended March 31, 2025:

- (a) a statement indicating the utilisation of the issue proceeds of non-convertible securities;
- (b) a statement confirming that there is no material deviation(s) in the use of issue proceeds of non-convertible securities from the objects of the issue.

The above referred statement(s) were placed before the board of directors of the Company, at their meeting held on May 29, 2025, wherein the board noted that there is no such deviation in issue of proceeds from the object of the issue and approved the same for submission with the stock exchanges, without any comment thereon.

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,

for **Lucina Land Development Limited**

Yash Garg

Company Secretary

Encl: Statement referred to above.

**LUCINA LAND DEVELOPMENT LIMITED**

CIN: U70109DL2006PLC151260

A. Statement of utilization of issue proceeds:*(Amount in ₹ crores)*

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Lucina Land Development Limited	INE0JZO07024	Private Placement	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)	January 30, 2025	110.00	110.00	No	NA	None

B. Statement of deviation/ variation in use of Issue proceeds: N.A.*(Amount in ₹ crores)*

Particulars	Remarks
Name of listed entity	Lucina Land Development Limited
Mode of fund raising	Private placement
Type of instrument	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)
Date of raising funds	January 30, 2025
Amount raised	110.00
Report filed for quarter ended	March 31, 2025
Is there a deviation/ variation in use of funds raised?	No deviation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable

✉ ir@embassyindia.com

www.embassyindia.com/llld

Bangalore Office:
14th floor, Pinnacle Tower,
1st C Main, Hebbal Mill,
Ganganagar, Bellary Road,
Bengaluru
Tel : (080) 69354859**Corporate Office:**
Unit No - 2, 4th Floor, 401 - 402,
Tower 2A One World Centre, Jupiter
Textile Mills, Senapati Bapat Marg,
Elphinstone Road, Mumbai-400013,
Maharashtra,
Tel: (022) 65722233**Registered Office:**
Office no 202, 2nd Floor, A-18, Rama House,
Middle Circle, Connaught Place, New Delhi-
110001, Tel: (011) 42175143

**LUCINA LAND DEVELOPMENT LIMITED**

CIN: U70109DL2006PLC151260

Explanation for the deviation/ variation				Not applicable		
Comments of the audit committee after review				Not applicable		
Comments of the auditors, if any				Not applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
General Corporate Purposes (Repayment of existing inter corporate deposits) including Fees and ISRA	None	61.22	None	61.22	NA	NA
Repayment of existing financial indebtedness	None	48.78	None	48.78	NA	NA
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Yash Garg Designation: Company Secretary Date: May 29, 2025						

ir@embassyindia.com

www.embassyindia.com/llld

Bangalore Office:
14th floor, Pinnacle Tower,
1st C Main, Hebbal Mill,
Ganganagar, Bellary Road,
Bengaluru
Tel : (080) 69354859**Corporate Office:**
Unit No - 2, 4th Floor, 401 - 402,
Tower 2A One World Centre, Jupiter
Textile Mills, Senapati Bapat Marg,
Elphinstone Road, Mumbai-400013,
Maharashtra,
Tel: (022) 65722233**Registered Office:**
Office no 202, 2nd Floor, A-18, Rama House,
Middle Circle, Connaught Place, New Delhi-
110001, Tel: (011) 42175143